

Mines and Mining Stocks

OHIO COPPER IS READY TO GRID

Filling Ore Bins Is Under Way, Mill to Start the Coming Week.

With the exception of a brief wait necessary to permit the transformers to dry before they may be used, the big concentrator of the Ohio Copper company is ready to be placed in commission. The delay may extend over a period of several days, but it is almost certain that the mill will be started next week grinding ore.

Machinery for one-half of the mill is all in place and the Telluride Power company will today complete its connections for turning on the electric power. The work of filling the ore bins in the mill is under way, the shoving out of the ore over the double-tracked electric tramway through the Mascotte tunnel can be started upon a moment's notice.

One section of the mill, of the nominal capacity of 600 tons a day, will be placed in commission first. As soon as the machinery of that section is limbered up and in good working order the second section will be started. Then the bringing in of the second half of the mill will be accomplished within a short time.

While the assured capacity of the mill is 600 tons a day for each section, General Manager Colin McIntosh is counting upon providing ore at the rate of 20 tons a day for each section. He accordingly expects within a couple of weeks after the start shall have been made to be handling 1,600 tons a day, with that output doubled when the second section of the mill is placed in commission.

Which means that soon after the first of the year Ohio Copper should be producing more than 3,000 tons of copper per month, giving it a place among the large producers of the metal. That it will be able to turn out the metal at as low a cost as any other company, or very nearly as low, appears to be assured. With an ore body 400 feet wide and with 1,400 feet of stopping ground, it will have the advantage of cheap mining, by the caving system, cheap haulage, by gravity and electric power; milling facilities as complete as money can provide, and an inexpensive gravity water system.

WILL OPEN MINE NEAR CUMSTOCK

Salt Lakers Take Control of a Promising Prospect East of Virginia City.

With the prospect of opening a valuable gold-silver mine just across the Carson river from the Telluride Power company's syndicate of Salt Lake capitalists has taken over control of the Rosedale Mining company and has started the campaign of development which, it is believed, will quickly bring results. The purchasing syndicate includes H. Halloran and E. M. Wilson.

The group of claims owned by the Rosedale Mining company, which is 16 miles east of Virginia City, covers a strong ledge in formation almost identical with that of the Comstock ledge. On the surface are two prominent outcroppings, aggregating 500 feet on the strike of the ledge, and which give average values of \$12 a ton. A tunnel 700 feet long cuts the ledge at the depth of 400 feet, about midway between the two outcrops, which show on the surface. Drifts have been run 100 feet on the vein, but neither ore shoot has yet been encountered.

The new owners have started the work of continuing the drifts both ways, with the intention of extending them through the ore shoots which give so much promise on the surface. The ore has been located in place, by trenching and sinking to shallow depth, and no reason appears why they should not extend to great depth.

CHIEF CONSOLIDATED IS MAKING NICE PROFITS

Walter Pritch, general manager of the Chief Consolidated Mining company, has advised his eastern associates that the mine is producing ore at the rate of better than \$500 a day, with the prospect that the situation will continue indefinitely, or until the mine is exhausted. Shipments for October netted the company \$7,316, while the shipments made so far in November are said to be good for the net sum of \$3,000. The shaft is now at the 2,000-foot level, and the best of the product is coming from the lower levels.

RED WARRIOR STRIKE CALLS MEN TO MINE

Lucien Merritt, president of the Red Warrior Mining company, accompanied by R. J. Evans, left last night for Beaver county to inspect important developments reported yesterday from the Red Warrior mine. Mr. Merritt had just come from the way to his home in Duluth, when a message from the mine caused him to retrace his steps. Details of the strike were meager, but it is said that a body of ore larger and richer than any before encountered had been entered by a drift on the 400 level. Mr. Evans, while absent, will look after other interests in Beaver county.

MINERAL FLAT AND CAMP BIRD ASSESSED

An assessment of 1 cent a share on the stock of the Mineral Flat Mining company was announced yesterday. The assessment becomes delinquent Dec. 11, with the sale date set for Dec. 15. An assessment of 2 mills a share, delinquent Dec. 13, was levied by the Camp Bird Mining company.

BREEDEN'S OFFICE TALK

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A really successful fountain pen. Does not leak, fills without sputtering, and will not sweat. All this is TRUE about Held's Pens. We can't say so much for SOME other kinds. A Held Fountain Pen is a good pen to buy.

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60 West 2nd St.

ROSE DENIES HE KNOCKS COLORADO

Former Superintendent Declares Mine Has Year's Dividends in Sight.

One of the rumors afloat yesterday to account for the market slump of Colorado was that John Roundy, former superintendent of the Knight mine, was "knocking" the Colorado mine. This Mr. Roundy, when seen during the afternoon flatly denied.

"I have never given the slightest cause for such a report to be circulated," he said. "And I will say right now that if the Colorado mine looks as good today as it did two weeks ago, when I last saw it—and I have no doubt that it does—I would be willing to wager almost any amount that it has at least one year's dividends in sight."

Another well known mining man said that, aside from the ore which is counted as being "in sight" in the Colorado mine, it has at least 600 feet of virgin ground on the great vein which is virtually proven for the reason that the vein has been opened in the Sioux, where, according to latest reports, richer ore is being encountered as the stoping is extended northward.

BOSTON AND NEW YORK COPPER MINING STOCKS

James A. Pollock & Co., bankers and brokers, No. 6 West Second South street, furnish the following, received over their private wire.

Boston Copper Range.				
	Sales.	Open.	High.	Low.
Boston Con.	2,200	15 1/2	16 1/2	15 1/2
B. Con. N.	700	20 1/2	20 1/2	20 1/2
Butte & Lon.	100	10 1/2	10 1/2	10 1/2
C. Ariz.	100	10 1/2	10 1/2	10 1/2
Con. Merc.	35	8 1/2	8 1/2	8 1/2
Cum. Ely	120	8 1/2	8 1/2	8 1/2
Daly West	600	7 1/2	7 1/2	7 1/2
Davis Daly	150	6 1/2	6 1/2	6 1/2
East. Ely	1,000	12 1/2	12 1/2	12 1/2
Ely Con.	600	30 1/2	30 1/2	30 1/2
Groulx Con.	3,000	10 1/2	10 1/2	10 1/2
Helmet	100	11 1/2	11 1/2	11 1/2
Greene Can.	1,500	11 1/2	11 1/2	11 1/2
Neve Con.	1,500	27 1/2	27 1/2	27 1/2
Lightfoot	2,500	1,064	1,064	1,064
Nipissing	120	10 1/2	10 1/2	10 1/2
No. Butte	9,572	50 1/2	50 1/2	50 1/2
Ont. Con.	60	11 1/2	11 1/2	11 1/2
U. S. Con.	1,500	55 1/2	55 1/2	55 1/2
U. S. S. Con.	1,500	55 1/2	55 1/2	55 1/2
U. S. S. pfd.	400	44 1/2	44 1/2	44 1/2
Utah & Bos.	1,500	13 1/2	13 1/2	13 1/2
La Rose	100	11 1/2	11 1/2	11 1/2

Boston Copper Close.

	Bid.	Asked.
Adventure	4 1/2	5 1/2
Advent	4 1/2	5 1/2
Franklin	16 1/2	17 1/2
C. & H.	64 1/2	65 1/2
G. & C.	12 1/2	13 1/2
G. & C.	87 1/2	88 1/2
Massachusetts	6 1/2	7 1/2
Shannon	12 1/2	13 1/2
Michigan	6 1/2	7 1/2
Tennessee Copper	36 1/2	37 1/2
Osceola	156 1/2	157 1/2
Winona	6 1/2	7 1/2
Corbin	21 1/2	22 1/2
Wyandott	2 1/2	3 1/2
Zinc	37 1/2	38 1/2
Helmet	6 1/2	7 1/2
Miami	17 1/2	18 1/2
Nanook	12 1/2	13 1/2
Newhouse	3 1/2	4 1/2
S. & B.	14 1/2	15 1/2
Alameda	11 1/2	12 1/2
Utah Apex	4 1/2	5 1/2
Ameek	30 1/2	31 1/2
La Rose	6 1/2	7 1/2
National	61 1/2	62 1/2
La Rose	6 1/2	7 1/2
Raven	16 1/2	17 1/2
San Antonio	7 1/2	8 1/2
Quinn	1 1/2	2 1/2
Yuma	1 1/2	2 1/2
Gila	7 1/2	8 1/2
Actus	45 1/2	46 1/2
Boston Ely	3 1/2	4 1/2
Chemung	17 1/2	18 1/2
Ely Central	6 1/2	7 1/2
First National	55 1/2	56 1/2
Alouez	11 1/2	12 1/2
Centennial	37 1/2	38 1/2
La Salle	15 1/2	16 1/2
San Francisco	6 1/2	7 1/2
Mexico Con.	6 1/2	7 1/2
Tamarack	6 1/2	7 1/2
Onondaga	6 1/2	7 1/2
Utah Copper	52 1/2	53 1/2
Old Dominion	53 1/2	54 1/2
Ely Con.	40 1/2	41 1/2
Parrot	28 1/2	29 1/2
Wolverine	148 1/2	149 1/2
Onondaga	23 1/2	24 1/2
Royale	23 1/2	24 1/2
Arcadian	4 1/2	5 1/2
N. W. Con.	7 1/2	8 1/2
North Lake	7 1/2	8 1/2
S. & P.	16 1/2	17 1/2
Florence	7 1/2	8 1/2
South Lake	2 1/2	3 1/2
Majestic	1 1/2	2 1/2
Rh. Coalition	2 1/2	3 1/2
Ray Con.	20 1/2	21 1/2
Leaf	18 1/2	19 1/2
Tonopah	6 1/2	7 1/2
Chino	8 1/2	9 1/2
Chief Con.	1 1/2	2 1/2
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